



ECONOMIC DEVELOPMENT COMMISSION ACTION MINUTES

City Hall Room 10
1225 Lincoln Way

February 8, 2005
4:00 p.m.

MEMBERS PRESENT: M. Holmes, G. Moffat,
K. Nesbitt, M. Reynolds, H. Roper, J. R. Smith

MEMBERS ABSENT: None

OTHERS PRESENT: Bruce Cosgrove, Chamber of
Commerce

CITY STAFF: Robert Richardson, City Manager

STAFF SECRETARY: Marilyn Hamner-Crout

TOTAL ATTENDANCE: 9

MEETING CONVENED: 4:00 p.m.

MEETING ADJOURNED: 5:10 p.m.

SECTION	AGENDA ITEM	ACTION	VOTE (if any)
I. Call to Order and Flag Salute		Meeting was called to order by Chairman Monti Reynolds at 4:00 p.m.	
II. Agenda Approval	Review agenda and propose changes.	No changes were requested.	
III. Public Comment	A time to speak on any item not on the agenda.	Holmes stated that since the Placer Sierra Bank Headquarters was relocating that it might be a good opportunity to push again for the Sierra Nevada Conservancy located there.	
IV. Approval of Minutes	Approval of minutes for December 14, 2004	It was moved to approve the minutes of December 14, 2004, as submitted.	Motion: Holmes/ Moffat Approved.
V. Fiscal Year 2004-2005 Budget Report	Current budget report	City Manager Bob Richardson reported there were no changes to discuss.	
VI. Funding Request	None	None	
VII. EDC Business	Review EDC Applications	<p>Richardson noted there were four (4) vacancies on the EDC—three due to terms ending and one (1) resignation. Reynolds, Moffat and Smith applied for re-appointment. Two new applications were received.</p> <p>It was moved by Holmes to recommend to City Council the re-appointment of Monti Reynolds, Gary Moffat and J. Randall Smith.</p> <p>It was moved by Nesbitt to recommend to City Council the appointment of Jan McDonald to fill the unexpired term.</p>	<p>Motion: Holmes/ Nesbitt Approved.</p> <p>Motion: Nesbitt/ Holmes Approved.</p>

SECTION	AGENDA ITEM	ACTION	VOTE (if any)
	<p>Overview of Current City Economic Position</p> <p>Old Town Market Place Update</p> <p>Project Auburn Update</p>	<p>City Manager Bob Richardson distributed information showing a breakdown of the primary business districts and their quarterly sales tax reports. Downtown produces 21%, Old Town produces 7%, Auburn Town Center produces 14%, Hwy. 49 Corridor produces 48% and Nevada Street produces 10%. He said that Downtown and Old Town are essentially flat in their sales tax production. In Old Town only one-third of the businesses pay sales tax, because the remaining businesses are service-oriented. Though business is up and doing well, the sales tax coming to the City is going down. Economic development can be defined as two different efforts—one to help fund the City and one to create a destination. There were questions on which businesses charge sales tax and which don't. Richardson said he would get a copy of the sales tax rules. There was considerable discussion regarding future business development.</p> <p>Richardson reported that Michael Murphy is very happy to be the architect. The City will assist him with engineering and information. The City Historian has been extremely helpful in providing historical information about the site. The project cannot be approved until additional parking spaces are created in Old Town. Public Works Director Charley Clark has some very good ideas for parking.</p> <p>The project goes to the club on the 20th for its approval. OTAPS is working on the historical color palette of the houses. June 24 will be the date of the project.</p>	
VIII. Economic Development Commission Reports	<p>Arts Market Update</p> <p>Endurance Capital Update</p>	<p>No report.</p> <p>Richardson said the Auburn Endurance Challenge packets are being sold out each time they are printed. He predicts 10% participation.</p> <p>Roper said the DBA met and came up with a list of Downtown building facades that need some attention. He distributed copies to the commission.</p>	
IX. Future Agenda Items		⇒ One-stop business information center	
X. Next Meeting Date		The next regular meeting will be held on Tuesday, February 22, 2005, 4:00 p.m.	
XI. Adjournment		Meeting was adjourned at 5:10 p.m.	